

**This Declaration Page is attached to and forms part of Certificate Provisions.**

Previous Account No. <u>1087937</u>	Account ID <u>1184139</u>
Name and address of the Insured <u>Park Lake at Parsons Condo Association Inc</u> <u>208 Lake Parsons Green</u> <u>Brandon, FL 33511</u>	Producer <u>Program Underwriters, LLC</u> <u>10051 NW 1st Court</u> <u>Plantation, FL 33324</u>

Effective From 08/25/2024 To 08/25/2025 ;  
Both days at 12:01 a.m. standard time at the Insured's mailing address.  
Insurance is effective with: Insurer(s) as stated on Form AR CA - Contract Allocation Endorsement

**This Policy consists of the following coverage parts for which a premium is indicated -  
 This premium may be subject to adjustment.**

COMMERCIAL PROPERTY COVERAGE PART	Certificate/Policy No.		Premium
Certain Underwriters at Lloyds, London One Lime Street, London EC3M 7HA c/o Amwins Global Risks Limited, 22 Bishopsgate, London EC2N 4BQ, United Kingdom	AMR-75701-03	Property	\$ <u>20,352</u>
		TRIA	\$ <u>0</u>
Indian Harbor Insurance Company 505 Eagleview Blvd., Suite 100; Dept: Regulatory Exton, PA 19341-1120	AMP7547630-00	Property	\$ <u>4,756</u>
		TRIA	\$ <u>0</u>
Old Republic Union Insurance Company 370 North Michigan Avenue Chicago, IL 60601	ORAMPR011857-03	Property	\$ <u>9,894</u>
		TRIA	\$ <u>0</u>
GeoVera Specialty Insurance Company 1455 Oliver Road Fairfield, CA 94534	GVS-15046-03	Property	\$ <u>32,101</u>
		TRIA	\$ <u>0</u>
MS Transverse Specialty Insurance Company 15 Independence Blvd, Suite 430 Warren, NJ 07059	TSAMPR0004522-03	Property	\$ <u>135,537</u>
		TRIA	\$ <u>0</u>
National Fire & Marine Insurance Company 1314 Douglas Street, Suite 1400 Omaha, NE 68131	72AMR303069-02	Property	\$ <u>21,401</u>
		TRIA	\$ <u>0</u>
Spinnaker Specialty Insurance Company 1 Pluckemin Way, Suite 102 Bedminster, NJ 07921	SPI-12490-02	Property	\$ <u>9,511</u>
		TRIA	\$ <u>0</u>
Everest Indemnity Insurance Company 100 Everest Way Warren, New Jersey 07059	AMEI004291-24-00	Property	\$ <u>8,323</u>
		TRIA	\$ <u>0</u>
		Inspection Fee	\$ <u>750</u>
		<b>Total</b>	\$ <u>242,625.00</u>

Minimum Earned Premium = \$ 84,656

Dated 09/05/24 By   
 Correspondent and/or Program Manager for the Company(ies)  
 AmRisc, LLC, 1700 City Plaza Dr., Suite 200, Spring, TX 77389

State stamp if applicable  
 CERTCO 01 24

The Correspondent and/or Program Manager is not an Insurer hereunder and neither is nor shall be liable for any loss or claim whatsoever.

# SCHEDULE OF FORMS AND ENDORSEMENTS

Account No.  
1184139

NAMED INSURED  
Park Lake at Parsons Condo Association Inc

## Forms and Endorsements

LMA 9037-38	FLORIDA NOTICES
CERTCO	DECLARATION PAGE
FORMS SCHEDULE	SCHEDULE OF FORMS AND ENDORSEMENTS
CHANGE END PAGE	POLICY ENDORSEMENT PAGE
AR CA	CONTRACT ALLOCATION ENDORSEMENT
COMPASS CCP	CAT COVERED PROPERTY ENDORSEMENT
COMPASS SUP DECL 05 24	COMPASS SUPPLEMENTAL DECLARATIONS
COMPASS 05 24	COMPASS COMMERCIAL PROPERTY FORM
AR Compass Change PCDE 05 24	COMPASS CHANGE - PROPERTY CYBER AND DATA ENDORSEMENT
AR EB Compass 05 24	EQUIPMENT BREAKDOWN COVERAGE SCHEDULE
LLOYDS SOS	LLOYDS OF LONDON AMENDATORY ENDT
XL CW SOP	INDIAN HARBOR INSURANCE COMPANY SERVICE OF PROCESS ENDT
PN CW 01	FRAUD NOTICE
U-GU-1041-A LMA3100	OFAC NOTICE AND SANCTION LIMITATION CLAUSES
VRS COS SOS	VARIOUS COMPANIES SERVICE OF SUIT CLAUSES ENDT
NFM SOS	NATIONAL FIRE AND MARINE SERVICE OF SUIT CLAUSE ENDT
Spinnaker SOS	SPINNAKER SERVICE OF SUIT CLAUSE ENDT
ECP 00 013	EVEREST METHOD OF CLAIM NOTICE AND SERVICE OF SUIT CONDITIONS
AR CYBER	CYBER SUITE COVERAGE
AR CRD	COSMETIC ROOF DAMAGE RESTRICTION ENDT
AR CAC	CONTACT AND COMPLAINTS NOTICE
AR CRA SDA	CLAIMS REPORTING AND ADJUSTMENT - SEDGWICK
AR TRIA EXCL	EXCLUSION OF CERTIFIED ACTS OF TERRORISM ENDT

## Additional Miscellaneous Forms

(The Attaching Clause needs to be completed only when this endorsement is issued subsequent to preparation of the policy.)

**ENDORSEMENT 1**

This endorsement, effective on 08/25/2024, at 12:01 A.M. standard time, forms a part of:

Account No. 1184139

Certain Underwriters at Lloyds, London	<u>AMR-75701-03</u>
Indian Harbor Insurance Company	<u>AMP7547630-00</u>
Old Republic Union Insurance Company	<u>ORAMPR011857-03</u>
GeoVera Specialty Insurance Company	<u>GVS-15046-03</u>
MS Transverse Specialty Insurance Company	<u>TSAMPR0004522-03</u>
National Fire & Marine Insurance Company	<u>72AMR303069-02</u>
Spinnaker Specialty Insurance Company	<u>SPI-12490-02</u>
Everest Indemnity Insurance Company	<u>AMEI004291-24-00</u>

Issued to: Park Lake at Parsons Condo Association Inc

By: See Contract Allocation Endorsement AR CA



Authorized Representative

1. Replacement Cost Valuation shall apply as regards to Real & Personal Property; Except roof coverings to be Actual Cash Value if originally installed or last fully replaced prior to 2017.
2. Coverage explicitly excludes all Flood, including but not limited to Flood during windstorm events.
3. All Buildings with outstanding damage are excluded. Contact Underwriter if waiver needed.
4. Sinkhole Loss coverage is excluded.
5. Any additional premium or return premium under \$500 shall be waived, except for new perils or coverages added.
6. Warrant no losses last 15 years on properties to be covered unless specified in Property Application.
7. Warrant no Exterior Insulation Finish System (EIFS) Construction.
8. The complete Named Insured listing (if any) is per schedule on file with the Program Manager.

# CONTRACT ALLOCATION ENDORSEMENT

Effective Date: 8/25/2024

This insurance is effected with certain insurance underwriters (hereinafter called the "Underwriters"). The following words shall be deemed to be synonymous: "Underwriters", "Insurers" and "Company".

The liability of each Underwriter on this contract with the Insured is limited to the participation amount shown in the schedule below. The liability of each separate contract listed and for each Underwriter represented thereby for any loss or losses or amounts payable is several as to each and shall not exceed its participation percentage shown below and there is no joint liability of any Underwriters pursuant to this contract. An Underwriter shall not have its liability hereunder increased or decreased by reason of failure or delay of another Underwriter, its successors, assigns, or legal representatives. Any loss otherwise payable under the provisions of the attached policy that exceeds the allocation of "Risk" as defined herein shall be borne proportionately by the contracts as to their limit of liability at the time and place of the loss bears to the total allocated limits herein.

This contract shall be constructed as a separate contract between the Insured and each of the Underwriters. This evidence of coverage consists of separate sections of a composite insurance for all Underwriter's at Lloyd's combined and separate policies issued by the insurance company(ies), all as identified below. This evidence of coverage does not constitute in any manner or form a joint certificate of coverage by Underwriter's at Lloyd's with any other insurance company(ies).

In witness whereof, the following Underwriters execute and attest these presents, and subscribe for the amount of insurance provided.

The security is as noted below.

LAYER OF PARTICIPATION	PERILS (AS PER POLICY)	CONTRACT #	COMPANY CODE	POLICY # / CERTIFICATE #	PARTICIPATION	rate
\$15,000 excess of Deductibles	AR EXCL NW	B123024AMR780	Lloyds	AMR-75701-03	\$15,000	100.0000% \$0.010
\$100,000 excess of Deductibles	CYB	ORU24	ORU	ORAMPR011857-03	\$100,000	100.0000% \$0.000
\$21,580,000 excess of Deductibles	EBD	B123024AMR1088	Lloyds	AMR-75701-03	\$21,580,000	100.0000% \$0.000
\$21,565,000 excess of \$15,000	AR EXCL NW	NFM24	NFM	72AMR303069-02	\$1,940,850	9.0000% \$0.080
\$21,580,000 excess of Deductibles	NW	NFM24	NFM	72AMR303069-02	\$1,942,200	9.0000% \$1.022
\$21,565,000 excess of \$15,000	AR EXCL NW	EIIC24	EIIC	AMEI004291-24-00	\$754,775	3.5000% \$0.080
\$21,580,000 excess of Deductibles	NW	EIIC24	EIIC	AMEI004291-24-00	\$755,300	3.5000% \$1.022
\$21,565,000 excess of \$15,000	AR EXCL NW	XLA/24	IndianH	AMP7547630-00	\$431,300	2.0000% \$0.080
\$21,580,000 excess of Deductibles	NW	XLA/24	IndianH	AMP7547630-00	\$431,600	2.0000% \$1.022
\$21,565,000 excess of \$15,000	AR EXCL NW	B123024AMR1348	Lloyds	AMR-75701-03	\$862,600	4.0000% \$0.080
\$21,565,000 excess of \$15,000	AR EXCL NW	B123024AMR252-2	Lloyds	AMR-75701-03	\$646,950	3.0000% \$0.080
\$21,580,000 excess of Deductibles	NW	B123024AMR1348	Lloyds	AMR-75701-03	\$863,200	4.0000% \$1.022
\$21,580,000 excess of Deductibles	NW	B123024AMR252-1	Lloyds	AMR-75701-03	\$647,400	3.0000% \$1.022
\$21,565,000 excess of \$15,000	AR EXCL NW	GVS24	GVS	GVS-15046-03	\$2,911,275	13.5000% \$0.080
\$21,580,000 excess of Deductibles	NW	GVS24	GVS	GVS-15046-03	\$2,913,300	13.5000% \$1.022
\$21,565,000 excess of \$15,000	AR EXCL NW	ORU24	ORU	ORAMPR011857-03	\$862,600	4.0000% \$0.080
\$21,580,000 excess of Deductibles	NW	ORU24	ORU	ORAMPR011857-03	\$863,200	4.0000% \$1.022
\$21,565,000 excess of \$15,000	AR EXCL NW	SPI24	SPI	SPI-12490-02	\$862,600	4.0000% \$0.080
\$21,580,000 excess of Deductibles	NW	SPI24	SPI	SPI-12490-02	\$863,200	4.0000% \$1.022
\$21,565,000 excess of \$15,000	AR EXCL NW	TRVA24	TSIC	TSAMPR0004522-03	\$7,332,100	34.0000% \$0.080
\$21,565,000 excess of \$15,000	AR EXCL NW	TSIC24	TSIC	TSAMPR0004522-03	\$4,959,950	23.0000% \$0.080
\$21,580,000 excess of Deductibles	NW	TRVA24	TSIC	TSAMPR0004522-03	\$7,337,200	34.0000% \$1.022
\$21,580,000 excess of Deductibles	NW	TSIC24	TSIC	TSAMPR0004522-03	\$4,963,400	23.0000% \$1.022

**ALLOCATION OF LIABILITY:**

The contracts herein cover mutually exclusive perils. The maximum limit of liability is not to exceed the per occurrence participation stated herein, regardless of whether multiple perils and multiple contracts are involved. Recognition of liability by either of the contracts reduces the limit of liability of any corresponding contract.

The liability otherwise determined to exist under the terms and conditions of this policy shall be borne by the contract covering the proximate cause of loss identified in the allocation of security. Any loss covered by the policy by a peril not allocated to a contract herein shall be borne by the contract covering the most comprehensive perils, generally in accordance with the ISO Special Causes of Loss Contracts. The liability of the policy shall not be increased or decreased by any condition of the allocation to specific contracts on this endorsement.

Covered perils shall be defined by the applicable forms attached to this policy or otherwise as per the industry standard definition.

<b>SYMBOLS USED HEREIN:</b>	<b>CAUSE OF LOSS</b>	<b>SYMBOL</b>	<b>CODE</b>	<b>COMPANY</b>
	Basic	BA	Lloyds	Certain Underwriters at Lloyds
	Broad	BR	IndianH	Indian Harbor Insurance Company
	Special	SP	ORU	Old Republic Union Insurance Company
	All Risk excl F/Q	AR	GVS	GeoVera Specialty Insurance Company
	Difference in Conditions	DIC	TSIC	MS Transverse Specialty Insurance Company
	Windstorm and Hail	WH	NFM	National Fire & Marine Insurance Company
	Named Windstorm	NW	SPI	Spinnaker Specialty Insurance Company
	All Other Windstorm	AOW	EIIC	Everest Indemnity Insurance Company
	Named Storm Flood	NF		
	Flood	F		
	All Other Flood	AOF		
	Earthquake	Q		
	Terrorism Coverages (T3)	T		
	Certified Terrorism as Defined by TRIA, if available	T1		
	Non-Certified Terrorism	T2		
	Equipment Breakdown	EBD		
	Excluding	EXCL		
	Including	INCL		
	Cyber/Data Compromise or Cyber Suite	CYB		

"Risk" as per contract terms, shall be defined as follows:

<b>Risk</b>	<b>Basis of Limits</b>
Flood and Earthquake	Any One Occurrence and Aggregate
Named Windstorm	
Wind and Hail EXCL NW	
All Other Perils EXCL F, Q	
T, T1 and T2	
Maximum "Risk" is defined as	Any One Occurrence

This schedule forms a part of the original Account # **1184139**

by

Authorized Signature

## CERTAIN UNDERWRITER'S AT LLOYD'S, LONDON - Syndicate List

If Certain Underwriter's at Lloyd's, London are listed as security on the Contract Allocation Endorsement attached to the policy, the list of syndicates is shown below:

**Account #:** 1184139

**Certificate #:** AMR-75701-03

<b>Syndicate Number</b>	<b>Syndicate Abbreviation</b>
510	KLN
2987	BRT
1618	KII
510	KLN
1880	TMK
609	AUW
5886	WBC
2987	BRT
1856	IQU
510	KLN
2010	MMX
1880	TMK
727	SAM
1969	APL
2623	AFB
1880	TMK
623	AFB

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

## **CAT COVERED PROPERTY ENDORSEMENT**

This endorsement modifies insurance provided by all insurance companies and Lloyd's of London (all hereinafter, the "Companies"), subject to the Contract Allocation Endorsement AR CA, under the following form (if attached to this policy):

### **COMPASS COMMERCIAL PROPERTY FORM**

As used in this endorsement, the word "peril" is synonymous with "cause of loss"; and the term "limit of liability" is synonymous with "limit of insurance". The word "you" shall refer to the Insured.

As respects the Perils of Hurricane, Windstorm and Hail, the following is added to Section III.B., PROPERTY EXCLUDED in the Commercial Property Compass Form:

#### **PROPERTY NOT COVERED**

##### **1. The Companies do not cover:**

a. Other structures

**The Companies do not cover** other structures on the insured **Location** set apart from the **Building** by clear space. This includes structures connected to the **Building** or mobile home by only a fence, utility line or similar connection.

b. Animals, birds, or fish, unless owned by others and boarded by you, or if owned by you, only as "stock" while inside a **Building** described on the Statement of Values on file with the Program Manager;

c. Accounts, bank notes, bills, bullion, coins, currency, deeds, evidences of debt; letters of credit, tickets and stamps, manuscripts, medals, money, notes, bank notes, passports, personal records, or securities;

d. Articles of gold, gold ware; gold-plated ware, silverware, silver-plated ware, platinum; or platinum ware, platinum-plated ware, pewter, pewter ware; or pewter-plated ware. This includes flatware, hollowware, tea sets, trays and trophies made of or including silver, gold, pewter or platinum.

e. Aircraft and parts. Aircraft means any contrivance used or designed for flight, except model or hobby aircraft not used or designed to carry people or cargo; or if owned by you, only as "stock" while inside an insured **Building**;

f. Motor vehicles or all other motorized land conveyances; trailers on wheels. This includes:  
(1) Their equipment and accessories; or  
(2) Electronic apparatus that is designed to be operated solely by use of the power from the electrical system of motor vehicles or all other motorized land conveyances.  
Electronic apparatus includes:  
(a) Accessories or antennas; or  
(b) Tapes, wires, records, discs or other media for use with any electronic apparatus described in this item f.

The exclusion of property described in f.(1) and f.(2) above, applies only while the property is in or upon the vehicle or conveyance.

**The Companies do cover** vehicles or conveyances, other than autos or vehicles you hold for sale, not subject to motor vehicle registration contained within an enclosed structure on the insured **Location** which are:

- (a) contained within an enclosed structure; and
  - (b) used to service an insured **Location**; or
  - (c) designed for assisting the handicapped; and
  - (d) are self-propelled machines; and
  - (e) are not autos or vehicles you hold for sale.
- g. Watercraft and their furnishings, other than rowboats and canoes out of water at the insured **Location**, unless:
- (1) owned by you only as "stock" when removed from, out of, or not over water; and
  - (2) located in or within 100 feet of the insured **Building**.
- h. Data, including data stored in:
- (1) Books of account, card index systems, drawings or other paper records; or
  - (2) Electronic data processing tapes, wires, records, drums, cells, discs, magnetic recording, storage or other software media.

However, the Companies do cover up to \$1,000 under item h.(2) the cost of blank or unexposed recording or storage media and of prerecorded computer programs available in the market. This limit does not increase the contents Limit of Liability.

If Electronic Data Processing is covered by this policy, this exclusion does not apply to the extent that coverage is provided under such extension.

- i. Credit cards or fund transfer cards;
- j. Business personal property while airborne, waterborne or in transit;
- k. Pilings, piers, wharves, retaining walls, seawalls, bulkheads, beach or diving platforms or appurtenances, docks or boathouses;
- l. Trees, shrubs, plants, flowers, lawns, tee boxes, fairways, greens, landscaping, bunkers or sand traps, or artificial turf;
- m. Windmills, wind pumps or their towers, or smokestacks;
- n. Awnings, canopies or other roof like projection or covering, whether fabric or not, whether permanent or retractable;
- o. Steeples and fountains;
- p. Grain, hay, straw and other crops, crop silos or their contents;
- q. Bridges, boardwalks, trestles, catwalks, bleachers, dune walks, ramps, roadways, walks, decks, and patios and similar structures, or other paved or graveled surfaces, whether or not attached to the **Building**;
- r. Amusement equipment;
- s. Fabric windscreens on fences;
- t. Any structure or attachment, whether attached or separate from the insured **Building**, where that structure's roof coverings are of fabric, thatch, lattice, or slats and similar material; or where that

structure's exterior wall coverings are of fabric, thatch, lattice, or slats and similar material, and personal property within or on these structures;

- u. Slat houses, chickees, tiki huts, gazebos and pergolas or similar structures and personal property contained within or on these structures;
- v. Signs, scoreboards, radio or television antennas or aerials, satellite dishes (including lead-in wiring, masts or towers and their supports), fences, gates, fountains, statues, monuments, utility poles (including light fixtures), light poles, traffic lights and traffic signals.

However, the Companies **do cover** solar paneling and other similar water heating or electrical apparatus when:

- (1) outside the **Building** (including lead-in pipes, wiring, masts or towers and their supports), and
- (2) permanently installed, and
- (3) located on the insured **Location**, and
- (4) used for the service of the covered property.

w. Land, including land on which the other structures are located.

2. The Companies **do cover** the following property if, and only if, it is described as separate and specific items on the Statement of Values on file with the Program Manager::

- a. Any structure, whether attached or separate from the covered **Building**, where that structure's roof covering is of screen;
- b. Signs, scoreboards, light poles, fences, gates, fountains, statues, monuments, artificial turf, bleachers, property walls and similar structures separating parcels of land;
- c. Greenhouses, glasshouses, hothouses, open-sided sheds, carports, cabanas, gazebos, swimming pools, jacuzzis, hot tubs/spas, or similar structures, including their decking, but not:
  - (1) business personal property or contents contained within or on these structures, or
  - (2) when these structures are comprised of fabric, thatch, lattice, slats or similar material.
- d. Enclosed garages, enclosed tool sheds, enclosed sheds, enclosed pump houses, enclosed boiler sheds, enclosed pool houses, enclosed air conditioning sheds, enclosed guardhouses, enclosed workshops, enclosed maintenance sheds, and the business personal property or contents contained within or on the structures;
- e. Any structure, including the contents and business personal property contained within or on the structure, that is located in whole or in part over water;
- f. Mobile homes, temporary **Buildings**, portable **Buildings**, travel trailers and similar structures or conveyances, (including business personal property contained in or on or pertaining to these structures or conveyances);
- g. However, the Companies do not cover business personal property or contents of any structure or other property regardless of whether it is described as separate and specific item(s) in the Statement of Values on file with the Program Manager, when:
  - (1) Such structure is comprised of fabric, thatch, lattice, slats or similar material; or
  - (2) Not covered as explained in other sections of this policy.
- h. Self-supported, stand alone canopies.

## LIMIT

As respects property covered by this Endorsement, the Companies' Limit of Liability shall be limited to the values shown on the Statement of Values on file with the Program Manager; however, in no event to exceed \$100,000 per Occurrence as respects all property combined.

## DEDUCTIBLE

As respects property covered by this Endorsement, the Deductible shall be equal to 10% of the total insurable values of the property covered by this endorsement, subject to a minimum deductible of \$100,000 per Occurrence.

This deductible shall be a separate deductible from any other deductible stated elsewhere in the policy, but only the largest minimum deductible shall apply.

## DEFINITIONS

As used in this endorsement these words have the following meaning:

1. "Windstorm" means wind, wind gusts, tornadoes or cyclones which result in direct physical loss or damage to property.
2. "Hurricane" means:
  - a. Coverage for loss or damage caused by the peril of windstorm during a hurricane.
  - b. "Windstorm" for the purposes of subparagraph a. means wind, wind gusts, hail, rain, or tornadoes or cyclones caused by or resulting from a hurricane which results in direct physical loss or damage to property.
  - c. "Hurricane" for the purposes of subparagraphs a. and b. means a storm system that has been declared to be a hurricane by the National Hurricane Center of the National Weather Service. The duration of the hurricane includes the time period, in the state of the insured **Location**:
    - (1) Beginning at the time of a hurricane watch or warning is issued by the National Hurricane Center of the National Weather Service;
    - (2) Continuing for the time period during which the hurricane conditions exist; and
    - (3) Ending 72 hours following the termination of the last hurricane watch or hurricane warning issued by the National Hurricane Center of the National Weather Service.

All other terms and conditions remain unchanged.

## COMPASS SUPPLEMENTAL DECLARATIONS

This Compass Supplemental Declarations shall be attached to and form a part of the Compass 05 24 Form.

A. **LIMIT OF LIABILITY ("Policy Limit"):** The total maximum liability for all insurance companies and Lloyd's of London, London England (all hereinafter referred to as the "Companies") in any one **Occurrence** as a result of all covered loss or damage regardless of the number of **Locations**, coverages, or perils insured under this Policy shall not exceed the lesser of: 1. (a. – f., as indicated by an 'X'); OR 2.:

1. a. As respects each **Location** insured by this Policy: of the total combined stated values for all categories of Covered Property and Time Element exposures shown for that **Location** on the Statement of Values or other documentation on file with the Program Manager for the Companies, as stated on the Policy Declaration page (hereinafter referred to as the "Program Manager");
- b.  As respects each item (e.g. Building, Personal Property, Outdoor Property, Time Element) insured by this Policy: 100.00% of the stated value shown for that item on the Statement of Values or other documentation on file with the Program Manager;
- c. As respects each **Location** insured by this Policy: of the total combined stated values for all categories of Covered Property shown for that **Location**; and separately, of the total combined stated values for Time Element shown for that **Location**; all on the Statement of Values or other documentation on file with the Program Manager;
- d. As respects all Locations insured by this policy: Blanket over all Locations per the Statement of Values or other documentation on file with the Program Manager;
- e. As respects each line of coverage (e.g. Building, Personal Property, Outdoor Property, Time Element), insured by this Policy: Blanket for each line of coverage over all Locations per the Statement of Values or other documentation on file with the Program Manager;
- f.

OR

2. \$21,580,000 maximum limit of liability.

B. **SUBLIMITS OF LIABILITY:** Sublimits of Liability stated below are included within and not in addition to the Limit of Liability shown in Paragraph A., above. These Sublimits of Liability and the specified limits of liability contained in the forms, endorsements and extensions attached, if any, are per **Occurrence**, unless otherwise indicated.

If the words "NOT COVERED" are shown, instead of a limit, sublimit amount or number of days, or if a specified amount or number of days is not shown corresponding to any coverage or Covered Cause of Loss, then no coverage is provided for that coverage or Covered Cause of Loss.

1. **Earth Movement:**

- a. \$NOT COVERED Annual Aggregate

Subject to the Annual Aggregate Limit for all **Earth Movement** shown in B.1.a. above:

- b. \$NOT COVERED Annual Aggregate for all **Earth Movement** in California, Alaska and Hawaii, combined.
- c. \$NOT COVERED Annual Aggregate for **Pacific Northwest States**, combined.
- d. \$NOT COVERED Annual Aggregate for **New Madrid Earthquake Zone Counties**, combined.

2. **Flood:**

- a. \$NOT COVERED Annual Aggregate

Subject to the Annual Aggregate Limit for all **Flood** shown in B.2.a. above:

- b. \$NOT COVERED Annual Aggregate as respects **Flood** for all **Locations** combined, wholly or partially within **Special Flood Hazard Areas**.

3. **Named Storm:**

\$INCLUDED Regardless of the number of Coverages, Locations or Perils involved, including, but not limited to, wind, wind gusts, tornados, cyclones, hail, or rain, all arising out of a Named Storm, the maximum amount the Companies will pay per Occurrence as respects all covered loss or damage.

In the event a loss involves more than one of the above perils (B.1. - B.3.) and provided it is a covered peril(s), each peril's sublimit above shall be considered a separate sublimit apart from the other peril's sublimit above.

However, the Sublimits below (B.4. - B.38.) shall also be considered sublimits within the above applicable covered peril sublimits (B.1. - B.3.).

4. Accounts Receivable: \$100,000
5. Civil or Military Authority: N/A Days; but in no event will the Companies pay more than \$NOT COVERED.
6. Contingent Time Element: N/A Days or \$NOT COVERED; whichever is less.
7. Contractor's Equipment: \$50,000 , as respects unscheduled: owned; leased; rented; or borrowed; but not to exceed: \$10,000 any one unscheduled item

- 8. Course of Construction: \$100,000 New buildings or structures; excluding Soft Costs.
- 9. Course of Construction Soft Costs: \$10,000
- 10. Debris Removal: The Companies' total liability for Debris Removal per **Occurrence** for all insured **Locations** sustaining covered direct physical loss or damage payable under this Policy shall not exceed the lesser of:
  - a. 25% of the amount of covered physical loss or damage to Covered Property (excluding Time Element), payable for all insured **Locations**; or
  - b. \$5,000,000.

However, in the event the covered loss is subject to a sublimit, as stated in Sublimits B.4. - B.9. and B.11 - B.38., the related Debris Removal shall be included in that sublimit.

- 11. **Electronic Data and Media:** \$50,000
- 12. Errors or Omissions: \$25,000; subject to all other sublimits contained herein.
- 13. Extended Period of Indemnity: N/A Days
- 14. Extra Expense: \$25,000
- 15. Expediting Expense: \$2,500
- 16. Fine Arts: \$50,000
- 17. Fire Brigade Charges: \$25,000
- 18. **Fungus, Molds, Mildew, Spores, Yeast:** \$15,000 Annual Aggregate
- 19. Ingress/Egress Coverage: N/A Days ; but in no event will the Companies pay more than \$NOT COVERED.
- 20. Leasehold Interest: \$25,000
- 21. Limited Pollution Coverage: \$25,000 Annual Aggregate
- 22. Lock Replacement: \$25,000

23. <b>Miscellaneous Unnamed Locations:</b>	\$25,000; subject to all other sublimits contained herein.
24. Newly Acquired Property:	60 days , but in no event will the Companies pay more than \$1,000,000, subject to all other sublimits contained herein.
25. Ordinance or Law:	
a. Coverage A:	Included in the <b>Building</b> Limit.
b. Coverage B:	10% of the scheduled Building value, not to exceed \$1,000,000.
c. Coverage C:	Included with Coverage B.
d. Coverage D:	Included in the Time Element (if covered).
e. Coverage E:	Included in <b>Building</b> Limit.
26. Ordinary Payroll:	N/A Days (provided values are included in the reported Time Element Values).
27. Plants, lawns, trees or shrubs:	\$10,000
Any one plant, lawn, tree or shrub:	\$1,000
28. Professional Fees:	\$10,000 Annual Aggregate
29. Reclaiming, restoring or repairing land:	\$10,000
30. Reward Reimbursement:	\$10,000
31. Royalties:	\$NOT COVERED
32. Service Interruption:	\$50,000; however, a qualifying period of 72 hours applies to this coverage (provided Time Element is reported and covered).
33. Solar Power Systems:	\$10,000
34. Spoilage:	\$10,000

- 35. Time Element Monthly Limitation: N/A ; applicable to all Time Element coverages, except those that have a sublimit in this Paragraph B.
- 36. Transit: \$25,000
- 37. Underground tanks, pipes, flues & drains: \$25,000
- 38. **Valuable Papers and Records:** \$100,000

C. **MAXIMUM AMOUNT PAYABLE:** In the event of a Covered Cause of Loss hereunder, the total liability of the Companies shall be limited to the least of the following:

- 1. The actual adjusted amount of loss, less applicable deductible(s), or
- 2. The limit of liability or applicable sublimit of liability shown in this Compass Supplemental Declarations or endorsed hereon.

D. **DEDUCTIBLE:** Each claim for loss or damage under this Policy shall be subject to a per **Occurrence** deductible amount of:

- 1. \$10,000 Property Damage & Time Element (if covered), combined; OR

\$N/A Property Damage; and

\$N/A Time Element (if covered).

unless a specific deductible shown below applies for the indicated peril(s).

2. **Flood:**

- a. \$N/A Per **Occurrence**, except as follows in Subparagraphs D.2.b. & D.2.c.:
- b. As respects **Locations** wholly or partially within **Special Flood Hazard Areas**: \$N/A
- c. As respects **Locations** wholly or partially within **Special Flood Hazard Areas** or Zones B, X500, or X-Shaded: \$N/A

3. **Earth Movement:**

- a. \$N/A Per **Occurrence**, except as follows in Subparagraphs D.3.b., D.3.c., & D.3.d.:

- b. As respects **Locations** in California, Hawaii and Alaska:

N/A% of the **TIV** at each **Location** involved in the loss or damage, subject to a minimum of \$N/A any one **Occurrence**.

- c. As respects **Locations** in the **Pacific Northwest States**:  
N/A% of the **TIV** at each **Location** involved in the loss or damage, subject to a minimum of \$N/A any one **Occurrence**.
  
- d. As respects **Locations** in the **New Madrid Earthquake Zone Counties**:  
N/A% of the **TIV** at each **Location** involved in the loss or damage, subject to a minimum of \$N/A any one **Occurrence**.

4. **Windstorm or Hail:**

- a. \$ \* Per **Occurrence**; or  
\$N/A Per **Occurrence**, Per **Location**;  
\*1.0% of the TIV at each Location, subject to a minimum deductible of \$100,000  
except as follows in Subparagraphs D.4.b. & D.4.c.:
- b. Any loss arising out of a **Named Storm** (which includes **Hurricane**):
  - 1) 5.0% of the **TIV** at each **Location**, subject to a minimum deductible of \$1,079,000 any one **Occurrence**; as respects **Locations** in:  
All Locations, as per Statement of Values on file with the Program Manager.
  
  - 2) N/A% of the **TIV** at each **Building** or structure or outdoor property, subject to a minimum deductible of \$N/A any one **Occurrence**; as respects **Locations** in:  
N/A.
  
- c. Any loss arising out of a **Hurricane** only:
  - 1) N/A% of the **TIV** at each **Location**, subject to a minimum deductible of \$N/A any one **Occurrence**; as respects **Locations** in:  
N/A.
  
  - 2) N/A% of the **TIV** at each **Building** or structure or outdoor property, subject to a minimum deductible of \$N/A any one **Occurrence**; as respects **Locations** in:  
N/A.

5. The following five paragraphs (a - e) apply to Paragraphs D.1. through D.4., inclusive:

- a. **TIV** at each **Location** shall mean the sum of all reported values for Real Property, Personal Property, Time Element, and any other values for that scheduled **Location**, as per the Statement of Values on file with the Program Manager.
- b. **TIV** at each **Building** or structure or outdoor property shall mean the sum of all reported values for Real Property, Personal Property, Time Element, and any other values for that scheduled **Building** or scheduled structure or scheduled outdoor property, as per the Statement of Values on file with the Program Manager.

- c. In each case of loss or damage covered by this Policy, the Companies shall not be liable unless the Insured sustains loss or damage in a single Occurrence greater than any applicable deductible described herein and then, if this is a quota share Policy, only for each Companies' share in excess of such deductible. When this Policy covers more than one Location, the deductible shall apply against the total loss or damage covered by this Policy in any one Occurrence, unless otherwise stated in this Paragraph D.
  - d. If two or more peril deductible amounts provided in this Policy apply to a single Occurrence, the total to be deducted shall not exceed the largest deductible applicable, unless otherwise stated in this Policy. However, if a Time Element deductible and another deductible apply to a single occurrence, then the Companies shall apply both deductibles to the Occurrence.
- E. **MULTIPLE BUILDING LIMITS AND DEDUCTIBLES:** In the event a policy coverage limit, sublimit and/or Deductible is "per Building" and at the time of loss the values shown on the Statement of Values on file with the Program Manager are not individually stated for each Building, Structure, Business Personal Property, or Time Element at each location, the following shall apply to determine the breakdown of values:
- 1) The value for each **Building** and structure will be developed by multiplying the total reported Building and Structure value by the proportion that the square footage of the individual Building or Structure bears to the total square footage reported for all Buildings and Structures contemplated in the total reported Building and Structure value.
  - 2) The value of Business Personal Property at each location will be developed by multiplying the total reported Business Personal Property value by the proportion that the square footage of all Buildings and Structures at the individual location bears to the total square footage of all Buildings and Structures at all locations contemplated in the total reported Business Personal Property value.
  - 3) The value of the Business Income or Loss of Rents will be developed by multiplying the total reported Business Income or Loss of Rents by the proportion that the square rentable footage of the individual Building or Structure bears to the total square rentable footage reported for all Buildings and Structures contemplated in the total reported Business Income or Loss of Rents value.