

This Declaration Page is attached to and forms part of Certificate Provisions.

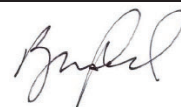
| | |
|---|----------------------------------|
| Previous Account No. <u>1087937</u> | Account ID <u>1184139</u> |
| Name and address of the Insured | Producer |
| <u>Park Lake at Parsons Condo Association Inc</u> | <u>Program Underwriters, LLC</u> |
| <u>208 Lake Parsons Green</u> | <u>10051 NW 1st Court</u> |
| <u>Brandon, FL 33511</u> | <u>Plantation, FL 33324</u> |

Effective From 08/25/2024 To 08/25/2025 ;Both days at 12:01 a.m. standard time at the Insured's mailing address.Insurance is effective with: Insurer(s) as stated on Form AR CA - Contract Allocation Endorsement**This Policy consists of the following coverage parts for which a premium is indicated -****This premium may be subject to adjustment.**

| COMMERCIAL PROPERTY COVERAGE PART | Certificate/Policy No. | | Premium |
|--|------------------------|----------|-------------------|
| Certain Underwriters at Lloyds, London | AMR-75701-03 | Property | \$ <u>20,352</u> |
| One Lime Street, London EC3M 7HA | | TRIA | \$ <u>0</u> |
| c/o Amwins Global Risks Limited, 22 Bishopsgate, London EC2N 4BQ, United Kingdom | | | |
| Indian Harbor Insurance Company | AMP7547630-00 | Property | \$ <u>4,756</u> |
| 505 Eagleview Blvd., Suite 100; Dept: Regulatory | | TRIA | \$ <u>0</u> |
| Exton, PA 19341-1120 | | | |
| Old Republic Union Insurance Company | ORAMPR011857-03 | Property | \$ <u>9,894</u> |
| 370 North Michigan Avenue | | TRIA | \$ <u>0</u> |
| Chicago, IL 60601 | | | |
| GeoVera Specialty Insurance Company | GVS-15046-03 | Property | \$ <u>32,101</u> |
| 1455 Oliver Road | | TRIA | \$ <u>0</u> |
| Fairfield, CA 94534 | | | |
| MS Transverse Specialty Insurance Company | TSAMPR0004522-03 | Property | \$ <u>135,537</u> |
| 15 Independence Blvd, Suite 430 | | TRIA | \$ <u>0</u> |
| Warren, NJ 07059 | | | |
| National Fire & Marine Insurance Company | 72AMR303069-02 | Property | \$ <u>21,401</u> |
| 1314 Douglas Street, Suite 1400 | | TRIA | \$ <u>0</u> |
| Omaha, NE 68131 | | | |
| Spinnaker Specialty Insurance Company | SPI-12490-02 | Property | \$ <u>9,511</u> |
| 1 Pluckemin Way, Suite 102 | | TRIA | \$ <u>0</u> |
| Bedminster, NJ 07921 | | | |
| Everest Indemnity Insurance Company | AMEI004291-24-00 | Property | \$ <u>8,323</u> |
| 100 Everest Way | | TRIA | \$ <u>0</u> |
| Warren, New Jersey 07059 | | | |

Inspection Fee \$ 750**Total** \$ 242,625.00Minimum Earned Premium = \$ 84,656Dated 09/05/24

By

Correspondent and/or Program Manager for the Company(ies)
AmRisc, LLC, 1700 City Plaza Dr., Suite 200, Spring, TX 77389State stamp if applicable
CERTCO 01 24

The Correspondent and/or Program Manager is not an Insurer hereunder and neither is nor shall be liable for any loss or claim whatsoever.

SCHEDULE OF FORMS AND ENDORSEMENTS

Account No.
1184139

NAMED INSURED
Park Lake at Parsons Condo Association Inc

Forms and Endorsements

| | |
|------------------------------|---|
| LMA 9037-38 | FLORIDA NOTICES |
| CERTCO | DECLARATION PAGE |
| FORMS SCHEDULE | SCHEDULE OF FORMS AND ENDORSEMENTS |
| CHANGE END PAGE | POLICY ENDORSEMENT PAGE |
| AR CA | CONTRACT ALLOCATION ENDORSEMENT |
| COMPASS CCP | CAT COVERED PROPERTY ENDORSEMENT |
| COMPASS SUP DECL 05 24 | COMPASS SUPPLEMENTAL DECLARATIONS |
| COMPASS 05 24 | COMPASS COMMERCIAL PROPERTY FORM |
| AR Compass Change PCDE 05 24 | COMPASS CHANGE - PROPERTY CYBER AND DATA ENDORSEMENT |
| AR EB Compass 05 24 | EQUIPMENT BREAKDOWN COVERAGE SCHEDULE |
| LLOYDS SOS | LLOYDS OF LONDON AMENDATORY ENDT |
| XL CW SOP | INDIAN HARBOR INSURANCE COMPANY SERVICE OF PROCESS ENDT |
| PN CW 01 | FRAUD NOTICE |
| U-GU-1041-A LMA3100 | OFAC NOTICE AND SANCTION LIMITATION CLAUSES |
| VRS COS SOS | VARIOUS COMPANIES SERVICE OF SUIT CLAUSES ENDT |
| NFM SOS | NATIONAL FIRE AND MARINE SERVICE OF SUIT CLAUSE ENDT |
| Spinnaker SOS | SPINNAKER SERVICE OF SUIT CLAUSE ENDT |
| ECP 00 013 | EVEREST METHOD OF CLAIM NOTICE AND SERVICE OF SUIT CONDITIONS |
| AR CYBER | CYBER SUITE COVERAGE |
| AR CRD | COSMETIC ROOF DAMAGE RESTRICTION ENDT |
| AR CAC | CONTACT AND COMPLAINTS NOTICE |
| AR CRA SDA | CLAIMS REPORTING AND ADJUSTMENT - SEDGWICK |
| AR TRIA EXCL | EXCLUSION OF CERTIFIED ACTS OF TERRORISM ENDT |

Additional Miscellaneous Forms

(The Attaching Clause needs to be completed only when this endorsement is issued subsequent to preparation of the policy.)

ENDORSEMENT 1

This endorsement, effective on 08/25/2024, at 12:01 A.M. standard time, forms a part of:

Account No. 1184139

Certain Underwriters at Lloyds, London
Indian Harbor Insurance Company
Old Republic Union Insurance Company
GeoVera Specialty Insurance Company
MS Transverse Specialty Insurance Company
National Fire & Marine Insurance Company
Spinnaker Specialty Insurance Company
Everest Indemnity Insurance Company

AMR-75701-03
AMP7547630-00
ORAMPR011857-03
GVS-15046-03
TSAMPR0004522-03
72AMR303069-02
SPI-12490-02
AMEI004291-24-00

Issued to: Park Lake at Parsons Condo Association Inc

By: See Contract Allocation Endorsement AR CA



Authorized Representative

1. Replacement Cost Valuation shall apply as regards to Real & Personal Property; Except roof coverings to be Actual Cash Value if originally installed or last fully replaced prior to 2017.
2. Coverage explicitly excludes all Flood, including but not limited to Flood during windstorm events.
3. All Buildings with outstanding damage are excluded. Contact Underwriter if waiver needed.
4. Sinkhole Loss coverage is excluded.
5. Any additional premium or return premium under \$500 shall be waived, except for new perils or coverages added.
6. Warrant no losses last 15 years on properties to be covered unless specified in Property Application.
7. Warrant no Exterior Insulation Finish System (EIFS) Construction.
8. The complete Named Insured listing (if any) is per schedule on file with the Program Manager.

Printed/Issued On: **09/05/2024**

CONTRACT ALLOCATION ENDORSEMENT

Effective Date: 8/25/2024

This insurance is effected with certain insurance underwriters (hereinafter called the "Underwriters"). The following words shall be deemed to be synonymous: "Underwriters", "Insurers" and "Company".

The liability of each Underwriter on this contract with the Insured is limited to the participation amount shown in the schedule below. The liability of each separate contract listed and for each Underwriter represented thereby for any loss or losses or amounts payable is several as to each and shall not exceed its participation percentage shown below and there is no joint liability of any Underwriters pursuant to this contract. An Underwriter shall not have its liability hereunder increased or decreased by reason of failure or delay of another Underwriter, its successors, assigns, or legal representatives. Any loss otherwise payable under the provisions of the attached policy that exceeds the allocation of "Risk" as defined herein shall be borne proportionately by the contracts as to their limit of liability at the time and place of the loss bears to the total allocated limits herein.

This contract shall be constructed as a separate contract between the Insured and each of the Underwriters. This evidence of coverage consists of separate sections of a composite insurance for all Underwriter's at Lloyd's combined and separate policies issued by the insurance company(ies), all as identified below. This evidence of coverage does not constitute in any manner or form a joint certificate of coverage by Underwriter's at Lloyd's with any other insurance company(ies).

In witness whereof, the following Underwriters execute and attest these presents, and subscribe for the amount of insurance provided.

The security is as noted below.

| LAYER OF PARTICIPATION | PERILS (AS PER POLICY) | CONTRACT # | COMPANY CODE | POLICY # / CERTIFICATE # | PARTICIPATION | rate |
|------------------------------------|------------------------|-----------------|--------------|--------------------------|---------------|-------------------|
| \$15,000 excess of Deductibles | AR EXCL NW | B123024AMR780 | Lloyds | AMR-75701-03 | \$15,000 | 100.0000% \$0.010 |
| \$100,000 excess of Deductibles | CYB | ORU24 | ORU | ORAMPR011857-03 | \$100,000 | 100.0000% \$0.000 |
| \$21,580,000 excess of Deductibles | EBD | B123024AMR1088 | Lloyds | AMR-75701-03 | \$21,580,000 | 100.0000% \$0.000 |
| \$21,565,000 excess of \$15,000 | AR EXCL NW | NFM24 | NFM | 72AMR303069-02 | \$1,940,850 | 9.0000% \$0.080 |
| \$21,580,000 excess of Deductibles | NW | NFM24 | NFM | 72AMR303069-02 | \$1,942,200 | 9.0000% \$1.022 |
| \$21,565,000 excess of \$15,000 | AR EXCL NW | EIIC24 | EIIC | AMEI004291-24-00 | \$754,775 | 3.5000% \$0.080 |
| \$21,580,000 excess of Deductibles | NW | EIIC24 | EIIC | AMEI004291-24-00 | \$755,300 | 3.5000% \$1.022 |
| \$21,565,000 excess of \$15,000 | AR EXCL NW | XLA/24 | IndianH | AMP7547630-00 | \$431,300 | 2.0000% \$0.080 |
| \$21,580,000 excess of Deductibles | NW | XLA/24 | IndianH | AMP7547630-00 | \$431,600 | 2.0000% \$1.022 |
| \$21,565,000 excess of \$15,000 | AR EXCL NW | B123024AMR1348 | Lloyds | AMR-75701-03 | \$862,600 | 4.0000% \$0.080 |
| \$21,565,000 excess of \$15,000 | AR EXCL NW | B123024AMR252-2 | Lloyds | AMR-75701-03 | \$646,950 | 3.0000% \$0.080 |
| \$21,580,000 excess of Deductibles | NW | B123024AMR1348 | Lloyds | AMR-75701-03 | \$863,200 | 4.0000% \$1.022 |
| \$21,580,000 excess of Deductibles | NW | B123024AMR252-1 | Lloyds | AMR-75701-03 | \$647,400 | 3.0000% \$1.022 |
| \$21,565,000 excess of \$15,000 | AR EXCL NW | GVS24 | GVS | GVS-15046-03 | \$2,911,275 | 13.5000% \$0.080 |
| \$21,580,000 excess of Deductibles | NW | GVS24 | GVS | GVS-15046-03 | \$2,913,300 | 13.5000% \$1.022 |
| \$21,565,000 excess of \$15,000 | AR EXCL NW | ORU24 | ORU | ORAMPR011857-03 | \$862,600 | 4.0000% \$0.080 |
| \$21,580,000 excess of Deductibles | NW | ORU24 | ORU | ORAMPR011857-03 | \$863,200 | 4.0000% \$1.022 |
| \$21,565,000 excess of \$15,000 | AR EXCL NW | SPI24 | SPI | SPI-12490-02 | \$862,600 | 4.0000% \$0.080 |
| \$21,580,000 excess of Deductibles | NW | SPI24 | SPI | SPI-12490-02 | \$863,200 | 4.0000% \$1.022 |
| \$21,565,000 excess of \$15,000 | AR EXCL NW | TRVA24 | TSIC | TSAMPR0004522-03 | \$7,332,100 | 34.0000% \$0.080 |
| \$21,565,000 excess of \$15,000 | AR EXCL NW | TSIC24 | TSIC | TSAMPR0004522-03 | \$4,959,950 | 23.0000% \$0.080 |
| \$21,580,000 excess of Deductibles | NW | TRVA24 | TSIC | TSAMPR0004522-03 | \$7,337,200 | 34.0000% \$1.022 |
| \$21,580,000 excess of Deductibles | NW | TSIC24 | TSIC | TSAMPR0004522-03 | \$4,963,400 | 23.0000% \$1.022 |

ALLOCATION OF LIABILITY:

The contracts herein cover mutually exclusive perils. The maximum limit of liability is not to exceed the per occurrence participation stated herein, regardless of whether multiple perils and multiple contracts are involved. Recognition of liability by either of the contracts reduces the limit of liability of any corresponding contract.

The liability otherwise determined to exist under the terms and conditions of this policy shall be borne by the contract covering the proximate cause of loss identified in the allocation of security. Any loss covered by the policy by a peril not allocated to a contract herein shall be borne by the contract covering the most comprehensive perils, generally in accordance with the ISO Special Causes of Loss Contracts. The liability of the policy shall not be increased or decreased by any condition of the allocation to specific contracts on this endorsement.

Covered perils shall be defined by the applicable forms attached to this policy or otherwise as per the industry standard definition.

| SYMBOLS USED HEREIN: | CAUSE OF LOSS | SYMBOL | CODE | COMPANY |
|-----------------------------|--|---------------|-------------|---|
| | Basic | BA | Lloyds | Certain Underwriters at Lloyds |
| | Broad | BR | IndianH | Indian Harbor Insurance Company |
| | Special | SP | ORU | Old Republic Union Insurance Company |
| | All Risk excl F/Q | AR | GVS | GeoVera Specialty Insurance Company |
| | Difference in Conditions | DIC | TSIC | MS Transverse Specialty Insurance Company |
| | Windstorm and Hail | WH | NFM | National Fire & Marine Insurance Company |
| | Named Windstorm | NW | SPI | Spinnaker Specialty Insurance Company |
| | All Other Windstorm | AOW | EIIC | Everest Indemnity Insurance Company |
| | Named Storm Flood | NF | | |
| | Flood | F | | |
| | All Other Flood | AOF | | |
| | Earthquake | Q | | |
| | Terrorism Coverages (T3) | T | | |
| | Certified Terrorism as Defined by TRIA, if available | T1 | | |
| | Non-Certified Terrorism | T2 | | |
| | Equipment Breakdown | EBD | | |
| | Excluding | EXCL | | |
| | Including | INCL | | |
| | Cyber/Data Compromise or Cyber Suite | CYB | | |

"Risk" as per contract terms, shall be defined as follows:

| <u>Risk</u> | <u>Basis of Limits</u> |
|------------------------------|----------------------------------|
| Flood and Earthquake | Any One Occurrence and Aggregate |
| Named Windstorm | |
| Wind and Hail EXCL NW | |
| All Other Perils EXCL F, Q | |
| T, T1 and T2 | |
| Maximum "Risk" is defined as | Any One Occurrence |

This schedule forms a part of the original Account # **1184139**

by

Authorized Signature

CERTAIN UNDERWRITER'S AT LLOYD'S, LONDON - Syndicate List

If Certain Underwriter's at Lloyd's, London are listed as security on the Contract Allocation Endorsement attached to the policy, the list of syndicates is shown below:

| | |
|------------------------------------|-------------------------------|
| Account #: 1184139 | |
| Certificate #: AMR-75701-03 | |
| Syndicate Number | Syndicate Abbreviation |
| 510 | KLN |
| 2987 | BRT |
| 1618 | KII |
| 510 | KLN |
| 1880 | TMK |
| 609 | AUW |
| 5886 | WBC |
| 2987 | BRT |
| 1856 | IQU |
| 510 | KLN |
| 2010 | MMX |
| 1880 | TMK |
| 727 | SAM |
| 1969 | APL |
| 2623 | AFB |
| 1880 | TMK |
| 623 | AFB |

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

CAT COVERED PROPERTY ENDORSEMENT

This endorsement modifies insurance provided by all insurance companies and Lloyd's of London (all hereinafter, the "Companies"), subject to the Contract Allocation Endorsement AR CA, under the following form (if attached to this policy):

COMPASS COMMERCIAL PROPERTY FORM

As used in this endorsement, the word "peril" is synonymous with "cause of loss"; and the term "limit of liability" is synonymous with "limit of insurance". The word "you" shall refer to the Insured.

As respects the Perils of Hurricane, Windstorm and Hail, the following is added to Section III.B., PROPERTY EXCLUDED in the Commercial Property Compass Form:

PROPERTY NOT COVERED

1. The Companies do not cover:

a. Other structures

The Companies do not cover other structures on the insured **Location** set apart from the **Building** by clear space. This includes structures connected to the **Building** or mobile home by only a fence, utility line or similar connection.

b. Animals, birds, or fish, unless owned by others and boarded by you, or if owned by you, only as "stock" while inside a **Building described on the Statement of Values on file with the Program Manager;**

c. Accounts, bank notes, bills, bullion, coins, currency, deeds, evidences of debt; letters of credit, tickets and stamps, manuscripts, medals, money, notes, bank notes, passports, personal records, or securities;

d. Articles of gold, gold ware; gold-plated ware, silverware, silver-plated ware, platinum; or platinum ware, platinum-plated ware, pewter, pewter ware; or pewter-plated ware. This includes flatware, hollowware, tea sets, trays and trophies made of or including silver, gold, pewter or platinum.

e. Aircraft and parts. Aircraft means any contrivance used or designed for flight, except model or hobby aircraft not used or designed to carry people or cargo; or if owned by you, only as "stock" while inside an insured **Building;**

f. Motor vehicles or all other motorized land conveyances; trailers on wheels. This includes: **(1) Their equipment and accessories; or** **(2) Electronic apparatus that is designed to be operated solely by use of the power from the electrical system of motor vehicles or all other motorized land conveyances.** **Electronic apparatus includes:** **(a) Accessories or antennas; or** **(b) Tapes, wires, records, discs or other media for use with any electronic apparatus described in this item f.**

The exclusion of property described in f.(1) and f.(2) above, applies only while the property is in or upon the vehicle or conveyance.

The Companies do cover vehicles or conveyances, other than autos or vehicles you hold for sale, not subject to motor vehicle registration contained within an enclosed structure on the insured **Location** which are:

- (a) contained within an enclosed structure; and
 - (b) used to service an insured **Location**; or
 - (c) designed for assisting the handicapped; and
 - (d) are self-propelled machines; and
 - (e) are not autos or vehicles you hold for sale.
- g. Watercraft and their furnishings, other than rowboats and canoes out of water at the insured **Location**, unless:
- (1) owned by you only as "stock" when removed from, out of, or not over water; and
 - (2) located in or within 100 feet of the insured **Building**.
- h. Data, including data stored in:
- (1) Books of account, card index systems, drawings or other paper records; or
 - (2) Electronic data processing tapes, wires, records, drums, cells, discs, magnetic recording, storage or other software media.

However, the Companies do cover up to \$1,000 under item h.(2) the cost of blank or unexposed recording or storage media and of prerecorded computer programs available in the market. This limit does not increase the contents Limit of Liability.

If Electronic Data Processing is covered by this policy, this exclusion does not apply to the extent that coverage is provided under such extension.

- i. Credit cards or fund transfer cards;
- j. Business personal property while airborne, waterborne or in transit;
- k. Pilings, piers, wharves, retaining walls, seawalls, bulkheads, beach or diving platforms or appurtenances, docks or boathouses;
- l. Trees, shrubs, plants, flowers, lawns, tee boxes, fairways, greens, landscaping, bunkers or sand traps, or artificial turf;
- m. Windmills, wind pumps or their towers, or smokestacks;
- n. Awnings, canopies or other roof like projection or covering, whether fabric or not, whether permanent or retractable;
- o. Steeples and fountains;
- p. Grain, hay, straw and other crops, crop silos or their contents;
- q. Bridges, boardwalks, trestles, catwalks, bleachers, dune walks, ramps, roadways, walks, decks, and patios and similar structures, or other paved or graveled surfaces, whether or not attached to the **Building**;
- r. Amusement equipment;
- s. Fabric windscreens on fences;
- t. Any structure or attachment, whether attached or separate from the insured **Building**, where that structure's roof coverings are of fabric, thatch, lattice, or slats and similar material; or where that

structure's exterior wall coverings are of fabric, thatch, lattice, or slats and similar material, and personal property within or on these structures;

- u. Slat houses, chickees, tiki huts, gazebos and pergolas or similar structures and personal property contained within or on these structures;
- v. Signs, scoreboards, radio or television antennas or aerials, satellite dishes (including lead-in wiring, masts or towers and their supports), fences, gates, fountains, statues, monuments, utility poles (including light fixtures), light poles, traffic lights and traffic signals.

However, the Companies **do cover** solar paneling and other similar water heating or electrical apparatus when:

- (1) outside the **Building** (including lead-in pipes, wiring, masts or towers and their supports), and
- (2) permanently installed, and
- (3) located on the insured **Location**, and
- (4) used for the service of the covered property.

- w. Land, including land on which the other structures are located.

2. The Companies **do cover** the following property if, and only if, it is described as separate and specific items on the Statement of Values on file with the Program Manager::

- a. Any structure, whether attached or separate from the covered **Building**, where that structure's roof covering is of screen;
- b. Signs, scoreboards, light poles, fences, gates, fountains, statues, monuments, artificial turf, bleachers, property walls and similar structures separating parcels of land;
- c. Greenhouses, glasshouses, hothouses, open-sided sheds, carports, cabanas, gazebos, swimming pools, jacuzzis, hot tubs/spas, or similar structures, including their decking, but not:
 - (1) business personal property or contents contained within or on these structures, or
 - (2) when these structures are comprised of fabric, thatch, lattice, slats or similar material.
- d. Enclosed garages, enclosed tool sheds, enclosed sheds, enclosed pump houses, enclosed boiler sheds, enclosed pool houses, enclosed air conditioning sheds, enclosed guardhouses, enclosed workshops, enclosed maintenance sheds, and the business personal property or contents contained within or on the structures;
- e. Any structure, including the contents and business personal property contained within or on the structure, that is located in whole or in part over water;
- f. Mobile homes, temporary **Buildings**, portable **Buildings**, travel trailers and similar structures or conveyances, (including business personal property contained in or on or pertaining to these structures or conveyances);
- g. However, the Companies do not cover business personal property or contents of any structure or other property regardless of whether it is described as separate and specific item(s) in the Statement of Values on file with the Program Manager, when:
 - (1) Such structure is comprised of fabric, thatch, lattice, slats or similar material; or
 - (2) Not covered as explained in other sections of this policy.
- h. Self-supported, stand alone canopies.

LIMIT

As respects property covered by this Endorsement, the Companies' Limit of Liability shall be limited to the values shown on the Statement of Values on file with the Program Manager; however, in no event to exceed \$100,000 per Occurrence as respects all property combined.

DEDUCTIBLE

As respects property covered by this Endorsement, the Deductible shall be equal to 10% of the total insurable values of the property covered by this endorsement, subject to a minimum deductible of \$100,000 per Occurrence.

This deductible shall be a separate deductible from any other deductible stated elsewhere in the policy, but only the largest minimum deductible shall apply.

DEFINITIONS

As used in this endorsement these words have the following meaning:

1. "Windstorm" means wind, wind gusts, tornadoes or cyclones which result in direct physical loss or damage to property.
2. "Hurricane" means:
 - a. Coverage for loss or damage caused by the peril of windstorm during a hurricane.
 - b. "Windstorm" for the purposes of subparagraph a. means wind, wind gusts, hail, rain, or tornadoes or cyclones caused by or resulting from a hurricane which results in direct physical loss or damage to property.
 - c. "Hurricane" for the purposes of subparagraphs a. and b. means a storm system that has been declared to be a hurricane by the National Hurricane Center of the National Weather Service. The duration of the hurricane includes the time period, in the state of the insured **Location**:
 - (1) Beginning at the time of a hurricane watch or warning is issued by the National Hurricane Center of the National Weather Service;
 - (2) Continuing for the time period during which the hurricane conditions exist; and
 - (3) Ending 72 hours following the termination of the last hurricane watch or hurricane warning issued by the National Hurricane Center of the National Weather Service.

All other terms and conditions remain unchanged.

COMPASS SUPPLEMENTAL DECLARATIONS

This Compass Supplemental Declarations shall be attached to and form a part of the Compass 05 24 Form.

A. **LIMIT OF LIABILITY ("Policy Limit"):** The total maximum liability for all insurance companies and Lloyd's of London, London England (all hereinafter referred to as the "Companies") in any one **Occurrence** as a result of all covered loss or damage regardless of the number of **Locations**, coverages, or perils insured under this Policy shall not exceed the lesser of: 1. (a. – f., as indicated by an 'X'); OR 2.:

1. a. As respects each **Location** insured by this Policy: of the total combined stated values for all categories of Covered Property and Time Element exposures shown for that **Location** on the Statement of Values or other documentation on file with the Program Manager for the Companies, as stated on the Policy Declaration page (hereinafter referred to as the "Program Manager");
- b. **X** As respects each item (e.g. Building, Personal Property, Outdoor Property, Time Element) insured by this Policy: 100.00% of the stated value shown for that item on the Statement of Values or other documentation on file with the Program Manager;
- c. As respects each **Location** insured by this Policy: of the total combined stated values for all categories of Covered Property shown for that **Location**; and separately, of the total combined stated values for Time Element shown for that **Location**; all on the Statement of Values or other documentation on file with the Program Manager;
- d. As respects all Locations insured by this policy: Blanket over all Locations per the Statement of Values or other documentation on file with the Program Manager;
- e. As respects each line of coverage (e.g. Building, Personal Property, Outdoor Property, Time Element), insured by this Policy: Blanket for each line of coverage over all Locations per the Statement of Values or other documentation on file with the Program Manager;
- f.

OR

2. \$21,580,000 maximum limit of liability.

B. **SUBLIMITS OF LIABILITY:** Sublimits of Liability stated below are included within and not in addition to the Limit of Liability shown in Paragraph A., above. These Sublimits of Liability and the specified limits of liability contained in the forms, endorsements and extensions attached, if any, are per **Occurrence**, unless otherwise indicated.

If the words "NOT COVERED" are shown, instead of a limit, sublimit amount or number of days, or if a specified amount or number of days is not shown corresponding to any coverage or Covered Cause of Loss, then no coverage is provided for that coverage or Covered Cause of Loss.

1. **Earth Movement:**

- a. \$NOT COVERED Annual Aggregate

Subject to the Annual Aggregate Limit for all **Earth Movement** shown in B.1.a. above:

- b. \$NOT COVERED Annual Aggregate for all **Earth Movement** in California, Alaska and Hawaii, combined.
- c. \$NOT COVERED Annual Aggregate for **Pacific Northwest States**, combined.
- d. \$NOT COVERED Annual Aggregate for **New Madrid Earthquake Zone Counties**, combined.

2. **Flood:**

- a. \$NOT COVERED Annual Aggregate

Subject to the Annual Aggregate Limit for all **Flood** shown in B.2.a. above:

- b. \$NOT COVERED Annual Aggregate as respects **Flood** for all **Locations** combined, wholly or partially within **Special Flood Hazard Areas**.

3. **Named Storm:**

\$INCLUDED Regardless of the number of Coverages, Locations or Perils involved, including, but not limited to, wind, wind gusts, tornados, cyclones, hail, or rain, all arising out of a Named Storm, the maximum amount the Companies will pay per Occurrence as respects all covered loss or damage.

In the event a loss involves more than one of the above perils (B.1. - B.3.) and provided it is a covered peril(s), each peril's sublimit above shall be considered a separate sublimit apart from the other peril's sublimit above.

However, the Sublimits below (B.4. - B.38.) shall also be considered sublimits within the above applicable covered peril sublimits (B.1. - B.3.).

4. Accounts Receivable: \$100,000
5. Civil or Military Authority: N/A Days; but in no event will the Companies pay more than \$NOT COVERED.
6. Contingent Time Element: N/A Days or \$NOT COVERED; whichever is less.
7. Contractor's Equipment: \$50,000 , as respects unscheduled: owned; leased; rented; or borrowed; but not to exceed:
\$10,000 any one unscheduled item

8. Course of Construction: \$100,000 New buildings or structures; excluding Soft Costs.
9. Course of Construction Soft Costs: \$10,000
10. Debris Removal: The Companies' total liability for Debris Removal per **Occurrence** for all insured **Locations** sustaining covered direct physical loss or damage payable under this Policy shall not exceed the lesser of:
- a. 25% of the amount of covered physical loss or damage to Covered Property (excluding Time Element), payable for all insured **Locations**; or
 - b. \$5,000,000.

However, in the event the covered loss is subject to a sublimit, as stated in Sublimits B.4. - B.9. and B.11 - B.38., the related Debris Removal shall be included in that sublimit.

11. **Electronic Data and Media:** \$50,000
12. Errors or Omissions: \$25,000; subject to all other sublimits contained herein.
13. Extended Period of Indemnity: N/A Days
14. Extra Expense: \$25,000
15. Expediting Expense: \$2,500
16. Fine Arts: \$50,000
17. Fire Brigade Charges: \$25,000
18. **Fungus, Molds, Mildew, Spores, Yeast:** \$15,000 Annual Aggregate
19. Ingress/Egress Coverage: N/A Days ; but in no event will the Companies pay more than \$NOT COVERED.
20. Leasehold Interest: \$25,000
21. Limited Pollution Coverage: \$25,000 Annual Aggregate
22. Lock Replacement: \$25,000

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| 23. Miscellaneous Unnamed Locations: | \$25,000; subject to all other sublimits contained herein. |
| 24. Newly Acquired Property: | 60 days , but in no event will the Companies pay more than \$1,000,000, subject to all other sublimits contained herein. |
| 25. Ordinance or Law: | |
| a. Coverage A: | Included in the Building Limit. |
| b. Coverage B: | 10% of the scheduled Building value, not to exceed \$1,000,000. |
| c. Coverage C: | Included with Coverage B. |
| d. Coverage D: | Included in the Time Element (if covered). |
| e. Coverage E: | Included in Building Limit. |
| 26. Ordinary Payroll: | N/A Days (provided values are included in the reported Time Element Values). |
| 27. Plants, lawns, trees or shrubs: | \$10,000 |
| Any one plant, lawn, tree or shrub: | \$1,000 |
| 28. Professional Fees: | \$10,000 Annual Aggregate |
| 29. Reclaiming, restoring or repairing land: | \$10,000 |
| 30. Reward Reimbursement: | \$10,000 |
| 31. Royalties: | \$NOT COVERED |
| 32. Service Interruption: | \$50,000; however, a qualifying period of 72 hours applies to this coverage (provided Time Element is reported and covered). |
| 33. Solar Power Systems: | \$10,000 |
| 34. Spoilage: | \$10,000 |

35. Time Element Monthly Limitation: N/A ; applicable to all Time Element coverages, except those that have a sublimit in this Paragraph B.

36. Transit: \$25,000

37. Underground tanks, pipes, flues & drains: \$25,000

38. **Valuable Papers and Records:** \$100,000

C. **MAXIMUM AMOUNT PAYABLE:** In the event of a Covered Cause of Loss hereunder, the total liability of the Companies shall be limited to the least of the following:

1. The actual adjusted amount of loss, less applicable deductible(s), or
2. The limit of liability or applicable sublimit of liability shown in this Compass Supplemental Declarations or endorsed hereon.

D. **DEDUCTIBLE:** Each claim for loss or damage under this Policy shall be subject to a per **Occurrence** deductible amount of:

1. \$10,000 Property Damage & Time Element (if covered), combined; OR

\$N/A Property Damage; and

\$N/A Time Element (if covered).

unless a specific deductible shown below applies for the indicated peril(s).

2. **Flood:**

- a. \$N/A Per **Occurrence**, except as follows in Subparagraphs D.2.b. & D.2.c.:
- b. As respects **Locations** wholly or partially within **Special Flood Hazard Areas**: \$N/A
- c. As respects **Locations** wholly or partially within **Special Flood Hazard Areas** or Zones B, X500, or X-Shaded: \$N/A

3. **Earth Movement:**

- a. \$N/A Per **Occurrence**, except as follows in Subparagraphs D.3.b., D.3.c., & D.3.d.:
- b. As respects **Locations** in California, Hawaii and Alaska:
N/A% of the **TIV** at each **Location** involved in the loss or damage, subject to a minimum of \$N/A any one **Occurrence**.

- c. As respects **Locations** in the **Pacific Northwest States**:

N/A% of the **TIV** at each **Location** involved in the loss or damage, subject to a minimum of \$N/A any one **Occurrence**.

- d. As respects **Locations** in the **New Madrid Earthquake Zone Counties**:

N/A% of the **TIV** at each **Location** involved in the loss or damage, subject to a minimum of \$N/A any one **Occurrence**.

4. **Windstorm or Hail:**

- a. \$ * Per **Occurrence**; or

\$N/A Per **Occurrence**, Per **Location**;

*1.0% of the TIV at each Location, subject to a minimum deductible of \$100,000

except as follows in Subparagraphs D.4.b. & D.4.c.:

- b. Any loss arising out of a **Named Storm** (which includes **Hurricane**):

- 1) 5.0% of the **TIV** at each **Location**, subject to a minimum deductible of \$1,079,000 any one **Occurrence**; as respects **Locations** in:

All Locations, as per Statement of Values on file with the Program Manager.

- 2) N/A% of the **TIV** at each **Building** or structure or outdoor property, subject to a minimum deductible of \$N/A any one **Occurrence**; as respects **Locations** in:

N/A.

- c. Any loss arising out of a **Hurricane** only:

- 1) N/A% of the **TIV** at each **Location**, subject to a minimum deductible of \$N/A any one **Occurrence**; as respects **Locations** in:

N/A.

- 2) N/A% of the **TIV** at each **Building** or structure or outdoor property, subject to a minimum deductible of \$N/A any one **Occurrence**; as respects **Locations** in:

N/A.

5. The following five paragraphs (a - e) apply to Paragraphs D.1. through D.4., inclusive:

- a. **TIV** at each **Location** shall mean the sum of all reported values for Real Property, Personal Property, Time Element, and any other values for that scheduled **Location**, as per the Statement of Values on file with the Program Manager.
- b. **TIV** at each **Building** or structure or outdoor property shall mean the sum of all reported values for Real Property, Personal Property, Time Element, and any other values for that scheduled **Building** or scheduled structure or scheduled outdoor property, as per the Statement of Values on file with the Program Manager.

- c. In each case of loss or damage covered by this Policy, the Companies shall not be liable unless the Insured sustains loss or damage in a single Occurrence greater than any applicable deductible described herein and then, if this is a quota share Policy, only for each Companies' share in excess of such deductible. When this Policy covers more than one Location, the deductible shall apply against the total loss or damage covered by this Policy in any one Occurrence, unless otherwise stated in this Paragraph D.
 - d. If two or more peril deductible amounts provided in this Policy apply to a single Occurrence, the total to be deducted shall not exceed the largest deductible applicable, unless otherwise stated in this Policy. However, if a Time Element deductible and another deductible apply to a single occurrence, then the Companies shall apply both deductibles to the Occurrence.
- E. **MULTIPLE BUILDING LIMITS AND DEDUCTIBLES:** In the event a policy coverage limit, sublimit and/or Deductible is "per Building" and at the time of loss the values shown on the Statement of Values on file with the Program Manager are not individually stated for each Building, Structure, Business Personal Property, or Time Element at each location, the following shall apply to determine the breakdown of values:
- 1) The value for each **Building** and structure will be developed by multiplying the total reported Building and Structure value by the proportion that the square footage of the individual Building or Structure bears to the total square footage reported for all Buildings and Structures contemplated in the total reported Building and Structure value.
 - 2) The value of Business Personal Property at each location will be developed by multiplying the total reported Business Personal Property value by the proportion that the square footage of all Buildings and Structures at the individual location bears to the total square footage of all Buildings and Structures at all locations contemplated in the total reported Business Personal Property value.
 - 3) The value of the Business Income or Loss of Rents will be developed by multiplying the total reported Business Income or Loss of Rents by the proportion that the square rentable footage of the individual Building or Structure bears to the total square rentable footage reported for all Buildings and Structures contemplated in the total reported Business Income or Loss of Rents value.